

**LEXICON BANCORP
PROXY STATEMENT
ANNUAL MEETING OF SHAREHOLDERS**

May 7, 2026

INTRODUCTION

This proxy statement is furnished in connection with the solicitation of proxies for use at the 2026 annual meeting of shareholders of Lexicon Bancorp to be held at The Piazza at Tivoli Village and Lexicon Bank, located at 330 S. Rampart Blvd, Las Vegas, Nevada, at 7 p.m. on Thursday, May 7, 2026, and at any and all adjournments thereof.

We began mailing an electronic delivery notice on or about April 1, 2026, to all persons who were shareholders as of March 16, 2026, containing instructions on how to access this proxy statement, our 2025 audited consolidated financial statements, our 2025 annual report, and instructions on voting to shareholders eligible to receive notice of, and to vote at, the meeting. You will not receive a printed copy of the proxy materials unless you request it by following the instructions for requesting such materials contained on the electronic delivery notice. **YOU WILL NEED INFORMATION FROM THE ELECTRONIC DELIVERY NOTICE OR PROXY CARD TO SUBMIT YOUR PROXY VOTE.**

Voting and Revocability of Proxies

Shareholders may vote over the internet or by returning a proxy card, or they may vote in person at the meeting. Instructions for voting over the internet or by proxy card are contained in the electronic delivery notice mailed to all shareholders entitled to vote at the meeting, and you will need information from the electronic delivery notice in order to submit your proxy. The deadline for voting over the internet is 11:59 p.m., PST, on May 6, 2026.

Any shareholder has the right to and may revoke their proxy and change their vote at any time before it is exercised by notifying the Secretary of Lexicon Bancorp in writing of the revocation of the proxy or by filing a duly executed proxy bearing a later date (including by means of internet vote). In addition, the powers of the proxy holders will be suspended if the person executing the proxy is present at the meeting and elects to vote in person by advising the chairman of the meeting of his or her election to vote in person and votes in person at the meeting. Subject to such revocation or suspension, all shares represented by a properly executed proxy received in time for the meeting will be voted by the proxy holders in accordance with the instructions specified on the proxy. **UNLESS OTHERWISE DIRECTED IN THE ACCOMPANYING PROXY, THE SHARES REPRESENTED BY YOUR EXECUTED PROXY WILL BE VOTED FOR THE ELECTION OF THE NOMINEES FOR DIRECTORS NAMED HEREIN. IF ANY OTHER BUSINESS IS PROPERLY PRESENTED AT THE MEETING, THE PROXY WILL BE VOTED IN ACCORDANCE WITH THE RECOMMENDATIONS OF MANAGEMENT.**

Persons Making the Solicitation

This solicitation of proxies is being made by Lexicon Bancorp's Board of Directors. The expense of preparing, assembling, printing, providing access to, and any mailing of this proxy statement and the materials used in the solicitation of proxies for the meeting will be borne by Lexicon Bancorp.

Directors, officers, and regular employees of Lexicon Bancorp and Lexicon Bank may, but without compensation other than their regular compensation, solicit proxies by further mailing or personal conversations, or by telephone, facsimile, or electronic means.

VOTING SECURITIES

There were issued and outstanding 2,552,231 shares of Lexicon Bancorp's common stock on March 16, 2026, which was fixed as the record date for the purpose of determining shareholders entitled to notice of, and to vote at, the meeting. On any matter submitted to the vote of the shareholders, each holder of Lexicon Bancorp's common stock will be entitled to one vote, in person or by proxy, for each share of common stock he or she held of record on the books of Lexicon Bancorp as of the record date.

SHAREHOLDINGS OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

The following table sets forth, as of December 31, 2025, the numbers and percentages of shares of outstanding common stock beneficially owned, directly or indirectly, by each of Lexicon Bancorp's directors, executive officers, and principal shareholders (persons holding at least 10% of Lexicon Bancorp's common stock) and by the directors and executive officers of Lexicon Bancorp as a group. The shares beneficially owned are determined under Securities and Exchange Commission Rules, and do not necessarily indicate ownership for any other purpose. In general, beneficial ownership includes shares over which the director or executive officer has sole or shared voting or investment power and shares which such person has the right to acquire within 60 days of December 31, 2025. Unless otherwise indicated, the persons listed below have sole voting and investment powers of the shares beneficially owned. Management is not aware of any arrangements which may, at a subsequent date, result in a change of control of Lexicon Bancorp.

| <u>Name and Title of Beneficial Owner</u> | <u>Number of Shares of Common Stock Beneficially Owned</u> | <u>Percentage of Outstanding Shares</u> |
|---|--|---|
| Diana Bennett Director ¹ | 26,300 | 1.03% |
| Robyn Caspersen Director ² | 12,890 | 0.50% |
| Cedric Crear Director ³ | 5,904 | 0.23% |
| Gene Galloway Director ⁴ | 20,908 | 0.82% |
| Eric Houssels Director ⁵ | 113,444 | 4.43% |
| Sam Johnson Director ⁶ | 39,900 | 1.56% |
| Bradley Mayer Director ⁷ | 6,508 | 0.25% |
| John Miller Director ⁸ | 148,893 | 5.77% |
| Jim Nagy Director ⁹ | 115,943 | 4.53% |
| Tim O'Reilly Director ¹⁰ | 27,872 | 1.09% |
| Perry Rogers Director ¹¹ | 32,013 | 1.25% |
| Russell Rosenblum Director ¹² | 533,904 | 20.79% |
| Stacy Williams Director ¹³ | 10,572 | 0.41% |
| Stacy L. Watkins Director and Executive Officer of Bancorp and Bank ¹⁴ | 24,687 | 0.96% |
| James R. Gordon Executive Officer of Bancorp and Bank | 5,000 | 0.20% |
| Leo Moschioni Executive Officer of Bank ¹⁵ | 21,294 | 0.83% |
| Hilary Nelson Executive Officer of Bank ¹⁶ | 11,915 | 0.46% |
| Directors and Executive Officers as a Group (17 in all)¹⁷ | 1,157,947 | 42.49% |

- (1) Includes 6,300 shares obtainable through the exercise of vested options.
- (2) Includes 200 shares obtainable through the exercise of warrants and 7,080 shares obtainable through the exercise of vested options.
- (3) Includes 4,275 shares obtainable through the exercise of vested options.
- (4) Includes 5,550 shares obtainable through the exercise of vested options.
- (5) Includes 6,300 shares obtainable through the exercise of vested options.
- (6) Includes 5,000 shares obtainable through the exercise of warrants and 6,300 shares obtainable through the exercise of vested options.
- (7) Includes 100 shares obtainable through the exercise of warrants and 5,550 shares obtainable through the exercise of vested options.
- (8) Includes 6,200 shares obtainable through the exercise of warrants and 20,550 shares obtainable through the exercise of vested options.
- (9) Includes 6,300 shares obtainable through the exercise of vested options.
- (10) Includes 3,000 shares obtainable through the exercise of warrants and 6,300 shares obtainable through the exercise of vested options.
- (11) Includes 6,300 shares obtainable through the exercise of vested options.
- (12) Includes 6,200 shares obtainable through the exercise of warrants, 9,500 shares obtainable through the exercise of vested options, and 5,000 shares owned by Mr. Rosenblum's spouse.
- (13) Includes 600 shares obtainable through the exercise of warrants and 5,550 shares obtainable through the exercise of vested options.
- (14) Includes 23,837 shares obtainable through the exercise of vested options.
- (15) Includes 20,544 shares obtainable through the exercise of vested options.
- (16) Includes 11,772 shares obtainable through the exercise of vested options.
- (17) Includes 21,300 shares obtainable through the exercise of warrants and 152,008 shares obtainable through the exercise of vested options.

PROPOSAL 1: ELECTION OF DIRECTORS

Nominees

Lexicon Bancorp's Bylaws provide that the number of directors of Lexicon Bancorp shall not be less than 5 nor more than 16 with the exact number of directors to be fixed from time to time by resolution of the Board of Directors. In the event that the authorized number of directors shall be fixed at nine (9) or more, the Board of Directors shall be divided into three classes: Class I, Class II, and Class III, each consisting of a number of directors as nearly as practicable to one-third of the total number and directors.

Directors in Class I shall serve for a term expiring at the Annual Meeting of Shareholders held in 2027; each director was duly elected at the Annual Meeting of Shareholders held in 2024.

Directors in Class II shall serve for a term expiring at the Annual Meeting of Shareholders held in 2029; each director is standing for election at the Annual Meeting of Shareholders in 2026 pursuant to this proxy.

Directors in Class III shall serve for a term expiring at the Annual Meeting of Shareholders held in 2028; each director was duly elected at the Annual Meeting of Shareholders in 2025.

Thereafter, each director shall serve for the term ending at the third annual meeting following the annual meeting at which such director was elected. In the event that the authorized number of directors shall be fixed with at least six (6), but fewer than nine (9), the Board of Directors shall be divided into two classes, designated Class I and Class II, each consisting of one-half of the directors or as close an approximation as possible. At each annual meeting, each of the successors to the directors of the class whose term shall have expired at such annual meeting shall be elected for a term running until the second annual meeting next succeeding his or her election and until his or her successor shall have been duly elected and qualified. Each director shall serve until his or her successor shall have been duly elected and qualified, unless such director shall resign, die, become disqualified or disabled, or shall otherwise be removed. Lexicon Bancorp's Board has fixed the number of directors at fourteen (14).

Pursuant to these provisions of the Bylaws, Class II directors will be elected at the 2026 Annual Meeting of Shareholders for a term ending at the 2029 Annual Meeting and until their successors are elected and have been qualified.

The nominees for Class II directors are set forth below.

Robyn Caspersen
Gene Galloway
Bradley Mayer
Stacy Williams

In the event that any of the nominees should be unable to serve as a director, it is intended that the proxy will be voted for the election of such substitute nominee, if any, as shall be designated by the Board of Directors. The Board of Directors has no reason to believe that any of the nominees named below will be unable or unwilling to serve if elected.

The following table sets forth, as of December 31, 2025, the names of, and certain information concerning, the persons nominated by the Board of Directors for election as Class II Directors of Lexicon Bancorp.

| <u>Name and Title Other than Director</u> | <u>Age</u> | <u>Year First Appointed Director (a)</u> | <u>Principal Occupation During the Past Five Years</u> |
|--|-------------------|---|--|
| Robyn Caspersen | 64 | 2023 | Retired since July 2013 - Former Partner, Deloitte |
| Gene Galloway | 79 | 2023 | Retired since November 2017 - Former Plaza Bank CEO |
| Bradley Mayer | 44 | 2023 | Campaign Strategist and Lobbyist - Partner, Argentum Partners, since September 2014 |
| Stacy Williams | 59 | 2023 | IT Executive - Business Information Security Officer, T-Mobile, since September 2022; Director of Cyber Risk Management Consulting, Breakwater Solutions, from October 2021 through September 2022; Consultant - Acting CISO from September 2020 to October 2021 |

(a) Dates reflect the year of their appointment to the Lexicon Bancorp Board of Directors following the formation of Lexicon Bancorp in July 2023.

None of the directors were selected pursuant to any arrangement or understanding other than with the directors and executive officers of Lexicon Bancorp acting within their capacities as such. There are no family relationships between any of the nominees for directors and executive officers of Lexicon Bancorp.

Compensation of Directors

Directors who are also officers of Lexicon Bancorp are not compensated for serving as members of the Board.

Director Equity Compensation

Lexicon Bancorp directors are eligible to participate in and have been granted options to purchase shares of Lexicon Bancorp's common stock pursuant to the 2018 Stock Option and Restricted Stock Plan, as amended.

Executive Officers

The following table sets forth as of December 31, 2025, certain information concerning executive officers of Lexicon Bancorp and Lexicon Bank.

| <u>Name</u> | <u>Age</u> | <u>Position and Principal Occupation during the Past Five Years</u> |
|--------------------|-------------------|--|
| Stacy Watkins | 52 | President and Chief Executive Officer of Lexicon Bank from 2020; Lexicon Bancorp from 2023 |
| Leo Moschioni | 58 | Executive Vice President - Chief Credit Officer of Lexicon Bank since 2019 |
| James R. Gordon | 60 | Executive Vice President - Chief Operating Officer and Chief Financial Officer of Lexicon Bancorp and Lexicon Bank since July 2023; former Executive Vice President - Chief Financial Officer, Secretary and Treasurer of First Financial Bancshares, Inc. and First Financial Bank from May 2020 to January 2023; and former Executive Vice President - Chief Financial Officer of FB Financial Corporation and FirstBank from January 2016 to May 2020 |
| Hilary Nelson | 42 | Executive Vice President - Director of Operations and Compliance of Lexicon Bank, effective January 1, 2025; and Senior Vice President, Director of Operations and Compliance of Lexicon Bank from 2020 until January 1, 2025. |

None of the executive officers were selected pursuant to any arrangement or understanding other than with the directors and executive officers of Lexicon Bancorp and/or Lexicon Bank acting within their capacities as such. There are no family relationships between any of the directors and executive officers of Lexicon Bancorp. There are no material proceedings to which any executive officer of Lexicon Bancorp or any associate of any executive officer of Lexicon Bancorp is a party or has an interest materially adverse to Lexicon Bancorp.

The Board recommends that the shareholders vote “FOR” the election of each of the above-named nominees for directors.

**PROPOSAL 2:
ADOPTION OF LEXICON BANCORP
AMENDED AND RESTATED 2018 OMNIBUS PLAN**

Purpose

The purpose of the Lexicon Bancorp Amended and Restated 2018 Omnibus Plan (“Omnibus Plan”) is to attract and retain the best available personnel for positions of substantial responsibility, to provide additional incentives to directors and employees of the Company and its subsidiaries, and to promote the overall success of the Company’s business.

The Omnibus Plan provides long-term incentives (“Awards”) in the form of incentive and nonqualified stock options, stock appreciation rights, restricted stock awards and restricted stock units. The Omnibus Plan is for a term of 10 years. The Board of Directors of the Company adopted the Lexicon Bank 2018 Stock Option and Restricted Stock Award Plan (the “2018 Plan”) on September 5, 2018, and it was approved by shareholders on October 17, 2019. Additionally, the 2018 Plan was amended and approved on January 26, 2023, by the Board of Directors and approved by shareholders on April 27, 2023. The Omnibus Plan is not a new plan, but an amended version of the 2018 Plan which adds flexibility in offering incentives in the form of a wider variety of Awards.

On August 28, 2025, the Company approved 2,143 restricted stock units to be granted to employees of the Company. These restricted stock units are subject to the approval of the Omnibus Plan by the Company’s shareholders pursuant to this proxy. In the event the Omnibus Plan is not approved by the Company's shareholders, these grants will be null and void and of no further effect.

As of December 31, 2025, a total of 230,002 shares of common stock were subject to outstanding awards under the current plan, and 152,928 shares available for future awards. The Omnibus Plan does not provide for the allocation of any additional shares of common stock for equity awards, but, rather, allows for a larger variety of the types of awards which can be granted.

A copy of the Amended and Restated 2018 Omnibus Plan is attached to this proxy statement as Exhibit A.

Administration

The Omnibus Plan is administered by the Board of Directors through the Compensation and Human Resources Committee, which is appointed by the Board (the “Committee”). The Committee recommends to the Board of Directors key executives and employees who shall receive Awards, the form of those Awards, the number of shares or dollar targets of the Awards, and all terms and conditions of the Awards. The Board of Directors then determines who shall receive the Awards. The Committee also certifies the level of attainment of performance targets, as applicable.

Eligibility; Forms of Awards

Awards may be granted only to present or future directors and key employees (including officers) of the Company. The Committee recommends to the Board of Directors Awards to eligible directors and key employees selected by the Committee.

Maximum Stock Award Levels

The maximum number of shares available for all Awards under the Omnibus Plan is up to 382,830 shares of Bancorp's common stock. No more than 382,830 shares may be issued pursuant to Awards of restricted stock and stock options, and no more than 382,830 shares may be issued pursuant to Awards of incentive stock options; provided, however, that in no event may the total of all Awards of stock appreciation rights, restricted stock awards, restricted stock units, incentive stock options and nonqualified stock options granted under the Omnibus Plan exceed 382,830.

Qualifying Performance Criteria

Awards of nonqualified stock options, restricted stock and stock appreciation rights may be, in the discretion of the Board of Directors, contingent upon achievement of qualifying performance criteria as set forth in the Omnibus Plan. The Board of Directors will determine the specific targets for the selected qualifying performance criteria. Following the applicable performance period, the Committee will determine the extent to which the criteria have been achieved and the corresponding level to which vesting requirements have been satisfied and will certify these determinations in writing.

The qualifying performance criteria will be based on one or more of the following measures: net income (before or after taxes); earnings per share; cash flow; share price (including, but not limited to, growth measures and total shareholder return); tangible book value, net interest income; net interest margin; non-interest income; efficiency ratio; total assets; loans; deposits; asset quality including non-performing assets, net charge offs, Texas ratio and classified assets; returns including return on total assets, return on equity, and return on tangible common equity; federal banking regulators safety and soundness ratings; and any of the above measures compared to peer or other companies.

The foregoing measures may be based on the Company as a whole or on a business unit, either individually, or in any combination, as determined by the Board of Directors.

Stock Options and Stock Appreciation Rights

Stock options awarded may be either incentive stock options or nonqualified stock options. Options will expire no later than 10 years after the date of grant. The exercise price of stock options may not be less than the fair market value of common stock on the date of grant. The Board of Directors may establish other vesting or performance requirements which must be met prior to the exercise of the stock options. Stock appreciation rights may also be granted independent of or in conjunction with ("associated") with stock options as tandem stock appreciation rights. In the event a tandem stock appreciation right is associated with a stock option, the number of shares exercisable under the stock option shall be reduced by the number of shares exercised with respect to the tandem stock appreciation right.

A stock appreciation right shall be exercisable only within such period as may be determined by the Board of Directors (and in no event after expiration of ten years from the date the stock appreciation right was granted). A stock appreciation right shall be exercisable during the awardee's lifetime only by the awardee and while the awardee is a key employee or director. In the event the awardee-key employee terminates employment or awardee-director is no longer a director, the stock appreciation right shall terminate, except that if the awardee-key employee dies while an active employee of the Company or dies while being a director of the Company, such awardee's legal representative may exercise the stock appreciation right within the sooner of one year after the awardee's death or the termination date of the stock appreciation right. The maximum value of stock appreciation rights that may be granted to any director or employee in a calendar year shall not exceed \$500,000 (measured by the fair market value of the shares of the stock appreciation right on the date of the grant).

Restricted Stock Awards and Restricted Stock Units

The Committee may also recommend to the Board of Directors a grant of restricted stock awards consisting of shares of restricted stock that are subject to conditions and or restrictions including, without limitation, a requirement that participants pay a stipulated purchase price for each share of restricted stock, restrictions based upon the achievement of specific performance goals and compliance with the Interagency Guidance on Sound Incentive Compensation Policies, time-based restrictions on vesting following the attainment of the performance goals, restrictions under applicable federal or state securities laws, and/or restrictions to ensure the Award complies with the performance-based exception. The maximum value of restricted stock Awards that may be granted to any director or key person in a calendar year shall not exceed \$500,000 (measured by the difference between the amount the participant must pay for the shares of restricted stock (if any) and the fair market value of the shares of restricted stock on the date of the grant of the restricted stock award).

During the restriction period, the Board of Directors shall determine whether a participant who holds restricted stock will be entitled to vote the shares and to receive cash dividends, if any are declared.

Adjustments

The number, class and price of Awards are subject to appropriate adjustment in the event of certain changes in the Company common stock, including stock dividends, stock splits, recapitalizations, reorganizations, corporate separation or division, mergers, consolidations, split-ups, combinations or exchanges of shares and similar transactions.

Change in Control

Unless the Board of Directors otherwise expressly provides in the agreement relating to an Award, in the event of a change in control of the Company (as defined in the Amended and Restated 2018 Omnibus Plan): (1) all of the participant's outstanding options and stock appreciation rights will become immediately fully vested and exercisable; and (2) the restriction period applicable to all outstanding awards of restricted stock will immediately expire and all restrictions imposed under such Awards will immediately lapse.

Amendment of the Omnibus Plan

The Board of Directors may amend or suspend the Omnibus Plan at any time and from time to time; provided, however, that the Board of Directors shall submit for shareholder approval any amendment (other than an amendment pursuant to the adjustment provisions described above) required to be submitted for shareholder approval by law, regulation or applicable stock exchange requirements.

General Discussion of Taxation of Awards Under the Omnibus Plan

The United States federal income tax consequences arising with respect to Awards granted under the Amended and Restated 2018 Omnibus Plan will depend on the type of the Award. The following provides only a general description of the application of federal income tax laws to certain Awards under the Amended and Restated 2018 Omnibus Plan. This discussion is not intended as tax guidance to participants in the Amended and Restated 2018 Omnibus Plan, as the consequences may vary with the types of Awards made, the identity of the participants, and the method of payment or settlement. The summary does not address the effects of other federal taxes (including possible “golden parachute” excise taxes) or taxes imposed under state, local, or foreign tax laws.

Incentive Stock Options. Holders of incentive stock options incur no federal income tax (other than potential alternative minimum tax) on the grant or exercise of such options. When stock received upon exercise of an incentive stock option is sold at a gain, the holder incurs tax at capital gain rates, provided the stock is treated in its hands as a capital asset. The Company will generally not be entitled to a deduction for any amount relating to stock issued under an incentive stock option. The exercise price of incentive stock options may be no less than the fair market value of the common stock of the Company at the time of grant.

Although there is no limit on the aggregate fair market value of stock that can be subject to an incentive stock option, to the extent the fair market value of stock (measured at the date of grant) with respect to which the option becomes exercisable for the first time during a calendar year exceeds \$100,000, then the option shall be treated as a nonqualified stock option to the extent of the excess. For example, if an option that otherwise qualifies as an incentive stock option is granted in the current calendar year to acquire 20,000 shares at an exercise price of \$10 per share (the fair market value of the stock at the time the option is granted) and the option can be exercised to acquire all 20,000 shares in the current calendar year, then the option will be treated as an incentive stock option with respect to 10,000 shares and a nonqualified stock option with respect to the remaining 10,000 shares. On the other hand, if the option is granted in the current calendar year, but it provides that it can be exercised to acquire 10,000 shares in the current calendar year and 10,000 shares in the following calendar year, then the option will be treated as an incentive stock option with respect to all 20,000 shares, even if the grantee chooses to not exercise any part of the option in the current calendar year and instead waits until the following calendar year to exercise the option to acquire 20,000 shares.

Nonqualified Stock Options. The holder of a nonqualified stock option recognizes income subject to federal income tax on the date of exercise of such option. The holder is taxed on the excess of (i) the fair market value of the stock (measured on the date of exercise) acquired upon exercise of the option over (ii) the option exercise price. The income is taxable at ordinary income rates and the Company is entitled to a deduction for the amount included by the holder in income. The exercise price of nonqualified options granted under the Amended and Restated 2018 Omnibus Plan may be no less than the fair market value of the common stock of the Company at the time of grant.

Restricted Stock Awards. A grantee of restricted stock will generally not be subject to federal income tax with respect to the stock at the time of grant if the stock is subject to a substantial risk of forfeiture. Instead, the grantee is subject to federal income tax with respect to such stock in the taxable year in which the stock is transferable or is no longer subject to such substantial risk of forfeiture, whichever is applicable. The amount that the grantee must include in gross income with respect to the restricted stock is the excess of the fair market value of the stock at the time it is transferable or no longer subject to a substantial risk of forfeiture, whichever is applicable, over the amount (if any) that was paid for the stock. In lieu of the foregoing, a grantee of restricted stock can make a special election under Section 83(b) of the Internal Revenue Code to include in gross income, for the taxable year in which the stock is granted, the excess of the fair market value of the stock at the time of grant over the amount (if any) paid for the stock. Under most cases, the Company is entitled to a deduction for the amount included by the grantee in income.

Restricted Stock Units. The grant of a restricted stock unit will result in no income to the grantee or deduction for the Company until such time as payments are actually made to the grantee under the restricted stock unit. Under most cases, at the time the Company makes such payment, the grantee will recognize ordinary income and the Company will be entitled to a deduction measured by the fair market value of the shares, if any, plus cash transferred to the grantee. Income tax withholding would be required.

Stock Appreciation Rights. The grant of a stock appreciation right will result in no income to the grantee or deduction for the Company until such time as payments are actually made to the grantee under the stock appreciation right. Under most cases, at the time the Company makes such payment, the grantee will recognize ordinary income and the Company will be entitled to a deduction measured by the fair market value of the shares, if any, plus cash transferred to the grantee. Income tax withholding would be required.

The Board recommends that the shareholders vote “FOR” approval of the Amended and Restated 2018 Omnibus Plan.

CERTAIN TRANSACTIONS

Some of the directors and executive officers of Lexicon Bancorp and the companies with which they are associated are customers of or have had banking transactions with Lexicon Bank in the ordinary course of Lexicon Bank's business, and Lexicon Bank expects to have banking transactions with such persons in the future. In management's opinion, all loans and commitments to lend included in such transactions were made in compliance with applicable laws on substantially the same terms, including interest rates and collateral, as those prevailing for comparable transactions with other persons of similar creditworthiness and, in the opinion of management, did not involve more than normal risk of collectability or present other unfavorable features.

OTHER MATTERS

Management does not know of any matters to be presented at the meeting other than those set forth above. However, if other matters come before the meeting, it is the intention of the persons named in the proxy to vote the shares represented by the proxy in accordance with the recommendations of management on such matters, and discretionary authority to do so is included in the proxy.

Lexicon Bancorp's Annual Report for 2025 and 2025 Audited Consolidated Financial Statements are being made available to each shareholder at the following website: www.annualgeneralmeetings.com/lexicon. If you are unable to retrieve the documents or do not have computer access, Lexicon Bancorp will make copies of them at no charge. Any request for a copy may be made by any of the following methods:

- 1) By internet: www.annualgeneralmeetings.com/lexicon2025 under the Contact Us page
- 2) By email: cs@pacificstocktransfer.com
- 3) By telephone: 1-800-785-7782

IT IS VERY IMPORTANT THAT EVERY SHAREHOLDER VOTES. WE URGE YOU TO VOTE ELECTRONICALLY VIA THE INTERNET OR SIGN AND RETURN A PROXY CARD AS PROMPTLY AS POSSIBLE, WHETHER OR NOT YOU PLAN TO ATTEND THE MEETING IN PERSON. IF YOU ATTEND THE MEETING, YOU MAY VOTE IN PERSON, IF YOU WISH, EVEN IF YOU HAVE PREVIOUSLY RETURNED A PROPERLY COMPLETED PROXY OR SUBMITTED YOUR PROXY.