



RiverBank

March 12, 2025

Dear RiverBank Holding Company Shareholder,

Our annual meeting will be conducted virtually again this year on April 24, 2025, at 1:30pm PT. Your vote is important, and voting can only be completed online through the mailed instructions. We encourage you to vote via this Pacific Stock Transfer hosted website at your earliest convenience and prior to the date of the meeting.

Documents being stored on the Pacific Stock Transfer hosted website include this shareholder letter, the Proxy Statement and supporting attachments, the Proxy Card, and the Report of Independent Auditors and Consolidated Financial Statements for RiverBank Holding Company together with RiverBank.

As for the performance of the Bank over the last year, 2024 produced the strongest financial results in the Bank's history. For the year ended December 31, 2024, RiverBank Holding Company reported a net income after tax of \$2,059,542. Total assets were \$262.4 million, an increase of \$21.3 million compared to December 31, 2023. Total deposits have increased to \$236.2 million from \$212.2 million a year earlier. Gross loans have grown to \$220.9 from \$187.6 million at the end of 2023.

The earnings described above were the result of strong core operations and a focus on the whole banking relationship of our customers. This produced strong deposit level increases which in turn funded loan growth in a difficult market. Those efforts combined with a conscious focus on non-interest income opportunities such as SBA lending and other value add services to our customers combined to produce well balanced growth, which was our overarching goal within the 2024 Strategic Plan. Growth and the stabilization of these products is our focus in 2025 and will further contribute to the growth of RiverBank. The long-term relationship approach that customers desire continues to be a customer winning strategy, while continuing to invest in the digital tools that customers require for the management of their business.

Within this year's items of business, you'll find the requested approval for the renewal of three director positions. These renewals are supported by the current management team and board of directors, and we are thankful for the commitment and willingness of these directors to continue their contributions to RiverBank.

As a shareholder your past and continued support for RiverBank's future is greatly appreciated, and on behalf of the Board of Directors I thank you for your loyal business. If you have any questions, please feel free to contact us at 509.744.6900.

Sincerely,

Michael F. Wilson
Chief Executive Officer

Clancy Welsh
Board Chairman

