

March 28, 2025

RE: Annual Shareholder Meeting
8 Star Events Center
1485 30th Ave
Fairbanks
Tuesday, May 6, 2025
5:30 PM Registration
6:00 PM Shareholder Meeting

Dear Denali Bancorporation Shareholder,

I want to take this opportunity to invite you to attend our 2025 annual shareholders' meeting. The meeting date and time are noted above, and further details are enclosed in your packet. **Please note our new location this year.**

I'm pleased to inform you that our 2024 audited financial statements report another year of strong net earnings. Our audited financial statements and our 2024 Fact Sheet may be found on the Investor Relations page of our website at www.denalystatebank.com.

The annual meeting will give bank leadership the opportunity to review financial and operating performance in more detail. We will also discuss the outlook for interest rates and our observations on the state of the economy.

The nominating committee completed its work and is proposing the enclosed slate of candidates for your consideration. This list includes our current board members, all of whom desire to continue their service as directors.

We look forward to having you join us at our annual shareholder meeting on Tuesday, May 6, 2025 at the **8 Star Events Center**. Registration will open at 5:30 PM and the meeting will begin promptly at 6:00 PM.

Thank you for your continued support and we hope to see you May 6. If you are not able to attend, please be sure to return your proxy card as requested.

Sincerely,



Steven R. Lundgren
President & CEO