



October 23, 2023

Dear Fellow Shareholders,

Enclosed with this letter, please find Gateway Bank's Notice and Proxy Statement for the 2023 Annual Meeting of Shareholders. This meeting will be held virtually on November 17, 2023, at 10:30 AM. Please see the instructions at the top of the notice if you would like to attend.

While we were disappointed to announce the termination of the merger with Royal Business Bank, we are excited about the future growth prospects of the Bank. We are pleased to welcome Arnold T. Grisham as the Bank's proposed President and Chief Executive Officer. As described in the enclosed proxy, Mr. Grisham is also being nominated to serve on the Board of Directors of the Bank. Mr. Grisham has extensive management experience going back to 1975 and has served as the Chief Executive Officer of three community banks in the Oakland, California, area. He, along with three additional new director nominees, will broaden the experience and skillset of our Board of Directors. These appointments are subject to customary regulatory approvals.

In support of these growth plans, we have included for your approval and ratification at the meeting an expanded capital and stock option incentive plan for the Bank. We believe these resources are critical to our success.

Thank you for your continued support of Gateway Bank. We remain committed to serving the needs of our customers, community, and shareholders.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Timothy R. Chrisman', written over a horizontal line.

Timothy R. Chrisman
Chairman of the Board

A handwritten signature in blue ink, appearing to read 'Hope W. Lundt', written in a cursive style.

Hope W. Lundt
Interim President and CEO
Director