

THE SOUTHERN BANC COMPANY, INC.

ANNUAL MEETING OF STOCKHOLDERS

NOVEMBER 15, 2023

THIS REVOCABLE PROXY IS SOLICITED BY THE BOARD OF DIRECTORS

The undersigned stockholder hereby appoints Thomas Alan Ritchie, Jr. and F. Michael Haney as Proxies, each with the power to appoint their substitute, and hereby authorizes each of them to represent and to vote, as designated herein, all the shares of common stock of The Southern Banc Company, Inc. (the "Company") held of record by the undersigned on September 29, 2023, the record date for the Annual Meeting of Stockholders to be held at 5:00 p.m. CST, on November 15, 2023, or any adjournments thereof, with full powers of substitution and with all power the undersigned would possess if personally present, hereby revoking all previous proxies.

THIS PROXY, IF PROPERLY SIGNED AND DATED, WILL BE VOTED AS DIRECTED, BUT IF NO INSTRUCTIONS ARE SPECIFIED IT WILL BE VOTED "FOR" THE DIRECTOR NOMINEES (PROPOSAL I) AND "FOR" PROPOSAL II.

If any other business is presented as to which this proxy confers discretionary authority, this proxy will be voted as determined by a majority of the Board of Directors. At the present time, the Company knows of no other business to be brought before the Annual Meeting.

Should the undersigned be present and elect to vote at the Annual Meeting or at any adjournment thereof and after notifying the Company's Corporate Secretary at the Annual Meeting of the undersigned's decision to revoke this proxy, then the power of said attorneys and proxies shall be deemed terminated and of no further force and effect. This proxy may also be revoked by sending written notice to the Company's Corporate Secretary at the address set forth on the Notice of Annual Meeting, by voting via the Internet at a later time or by submitting a signed, later-dated proxy prior to a vote being taken on a proposal at the Annual Meeting.

The undersigned acknowledges receipt from the Company, prior to the execution of this proxy, of the Notice of Annual Meeting, the Proxy Statement for the Annual Meeting, and the Annual Report.

**Please complete, sign and date this proxy and return it promptly in the enclosed envelope or via the Internet.**

The Board of Directors unanimously recommends a vote "FOR" the director nominees (Proposal I) and "FOR" Proposal II.

1. Elect two (2) Directors for terms to expire in 2026:

	FOR	WITHHOLD
01. John E. Bell, III	<input type="checkbox"/>	<input type="checkbox"/>
02. Gates Little	<input type="checkbox"/>	<input type="checkbox"/>

2. Ratification of the appointment of Mauldin Jenkins, LLC as the Company's Independent Public Accountants for the fiscal year ending June 30, 2024.

☐ FOR ☐ AGAINST ☐ ABSTAIN

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Stockholder


\_\_\_\_\_  
Signature of Stockholder

**NOTE:** Please sign exactly as your name appears on this proxy. When shares are held by joint tenants, both should sign. When signing as attorney, executor, administrator, trustee or guardian, please give full title as such. If a corporation, please sign in full corporate name by President or other authorized officer. If a partnership, please sign in partnership name by authorized person.


**VOTING INSTRUCTIONS ON REVERSE SIDE**

## **Voting Instructions**

You may vote your proxy in the following ways:

 Via Internet:

 Login to <http://www.annualgeneralmeetings.com/SRNN2023/>

 Enter your control number (12 digit number located below)

 Via Mail:

Pacific Stock Transfer Company  
c/o Proxy Department  
6725 Via Austi Parkway, Suite 300  
Las Vegas, Nevada 89119

### **CONTROL NUMBER**

You may vote by Internet 24 hours a day, 7 days a week. Internet voting is available through 11:59 p.m., Central Time, on November 14, 2023.

Your Internet vote authorizes the named proxies to vote in the same manner as if you marked, signed and returned your proxy card.