

# LEXICON BANK

330 S. Rampart Boulevard, Suite 150  
Las Vegas, Nevada 89145

## NOTICE OF ANNUAL MEETING OF SHAREHOLDERS APRIL 27, 2023

TO THE SHAREHOLDERS OF LEXICON BANK:

NOTICE IS HEREBY GIVEN that, pursuant to the call of its Board of Directors, the annual meeting of shareholders of Lexicon Bank will be held at The Piazza at Tivoli Village and Lexicon Bank, located at 330 S. Rampart Blvd, Las Vegas, Nevada, at 6 p.m. on Thursday, April 27, 2023 for the purpose of considering and voting upon the following matters:

1. Election of Directors. To elect the following four (4) Class II directors to Lexicon Bank's Board of Directors for a term ending at the 2026 annual meeting and until their successors are elected and have been qualified:

Robyn Caspersen

Bradley Mayer

Gene Galloway

Stacy Williams

2. Amendment of Stock Option and Restricted Stock Plan. To amend the Lexicon Bank 2018 Stock Option and Restricted Stock Plan to provide for an increase in the number of shares of common stock allocated for issuance thereunder.

3. Creation of Bank Holding Company. To approve the principal terms of the Plan of Reorganization and Merger Agreement providing for the reorganization of Lexicon Bank into a wholly owned subsidiary of Lexicon Bancorp.

4. Transaction of Other Business. To transact such other business as may properly come before the meeting or any adjournments thereof.

The Board of Directors has fixed the close of business on March 1, 2023 as the record date for the determination of shareholders entitled to notice of, and to vote at, the meeting.

BY ORDER OF THE BOARD OF DIRECTORS



March 30, 2023

Sam Johnson, Secretary

WE URGE YOU TO VOTE IN FAVOR OF MANAGEMENT'S PROPOSALS BY SIGNING AND RETURNING THE PROXY CARD OR VOTING ELECTRONICALLY VIA THE INTERNET AS PROMPTLY AS POSSIBLE, WHETHER OR NOT YOU PLAN TO ATTEND THE MEETING IN PERSON. YOU WILL NEED INFORMATION FROM YOUR PROXY CARD TO SUBMIT YOUR PROXY. THIS PROXY IS SOLICITED BY THE COMPANY'S BOARD OF DIRECTORS. YOU MAY REVOKE YOUR PROXY AND CHANGE YOUR VOTE AT ANY TIME BEFORE THE CLOSE OF BALLOTING AT THE ANNUAL MEETING BY SUBMITTING A WRITTEN NOTICE TO THE SECRETARY, BY SUBMITTING A LATER DATED AND PROPERLY EXECUTED PROXY INCLUDING BY MEANS OF INTERNET VOTE), OR BY VOTING IN PERSON AT THE ANNUAL MEETING.